

Promotion and Development

an investment company, associate of the MCB Group, is listed on the Stock Exchange of Mauritius. It has an important asset portfolio with a heavy property bias.

FINANCIAL HIGHLIGHTS

	Unaudited Dec-16	Audited Jun-16	Audited Jun-15
	MRs	MRs	MRs
Company NAV	149.65	141.98	147.49
Group NAV	271.40	262.83	187.50
Share price	91.50	89.50	95.00
Dividend per share			
- Interim	0.75	0.50	0.50
- Final	n/a	2.50	2.00
Company Shareholders' funds	5.8bn	5.5bn	5.7bn
Group Shareholders' funds	10.6bn	10.2bn	7.3bn
Semdex	1,808.37	1,752.41	1,980.90

PERFORMANCE SUMMARY

	Jun-16	Jun-15
	%	%
Net asset value return		
Company	(1.7)	7.8
Group	41.8	(0.4)

The growth in net asset value plus dividends declared expressed as a % of the net asset value at the beginning of the year

Total shareholder return	(3.2)	7.8
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The growth in the share price plus dividends received during the year as a % of the share price at the beginning of the year

to June 30th 2016	the group	the company
	%	%
Annualised returns		
5 years	9.0	(0.9)
10 years *	7.3	8.0

Compound annual total return in terms of increase in net assets plus dividends

**Net assets prior to 2011 have not been restated in respect of prior year adjustments reflected in the accounts.*