

Promotion and Development

an investment company, associate of the MCB Group, is listed on the Stock Exchange of Mauritius. It has an important asset portfolio with a heavy property bias.

FINANCIAL HIGHLIGHTS

	Unaudited Mar-20 MRs	Audited Jun-19 MRs	Audited Jun-18 MRs
Company NAV	152.61	169.93	175.35
Group NAV	265.27	282.65	274.41
Share price	95.00	103.00	115.00
Dividend per share			
- Interim	n/a	3.80	1.00
- Final	n/a	1.30	2.60
Company Shareholders' funds	5.9bn	6.6bn	6.8bn
Group Shareholders' funds	10.3bn	11.0bn	10.7bn
Semdex	1,571.04	2,128.40	2,244.64

PERFORMANCE SUMMARY

	Jun-19 %	Jun-18 %
Net asset value return		
Company	(0.9)	7.9
Group	4.4	(0.8)

The growth in net asset value plus dividends declared expressed as a percentage of the net asset value at the beginning of the year

Total shareholder return	(7.1)	(0.8)
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The growth in the share price plus dividends received during the year as a percentage of the share price at the beginning of the year

to June 30th 2019	the group %	the company %
Annualised returns		
5 years	9.6	6.2
10 years *	5.8	4.9

Compound annual total return in terms of increase in net assets plus dividends

**Net assets prior to 2011 have not been restated in respect of prior year adjustments reflected in the accounts.*